

Highlands at Stonegate North Condominiums OA, Inc.

6015 Lehman Drive, Suite 205

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ANNUAL SB-100 DISCLOSURE

February 17, 2006

Dear Highlands at Stonegate Homeowner:

Pursuant to the requirements of SB-100, the Association hereby discloses the following information:

Association Name: Highlands at Stonegate North Condominium Owners Association, Inc.

Association Management Company: Z&R Property Management

Management Co. Physical Address: 6015 Lehman Drive, Suite 205
Colorado Springs, CO 80918
(719) 594-0506

Association Physical Address: Amison, Pearl and Ashbury Circle,
Parker, Colorado 80134

Association Phone Number: (866) 628-5594

Name of Community: Highlands at Stonegate North

Initial Recording Date of Declaration: April 28, 2003

Declaration Recording Information: Douglas County Clerk and
Recorder, Reception # 2003060583