

Highlands at Stonegate North

Board of Directors Meeting

November 10, 2011

8:00 AM

No open forum.

Reviewed and approved meeting minutes.

Finances:

Total Accounts Receivable \$ 128,802.95

Total Reserves: \$ 56,436.49

Total Assets: \$ 189,160.18

Manager's Report:

Legal updates and work order were reviewed. Issue of an owner running a business out of a condo unit was discussed. It was decided that we would wait and see if traffic decreases and if parking becomes a problem outside of the unit. Trash service will be delayed because of Thanksgiving. Retaining wall on Ashbury is progressing and will be completed by Thanksgiving.

There being no further business, the meeting adjourned at 9:00.

Prepared by: Lori Sandberg, Secretary