NOTICE OF RULES AND REGULATIONS
of
THE HIGHLANDS AT STONEGATE NORTH CONDOMINIUMS

NOTICE IS HEREBY GIVEN that THE HIGHLANDS AT STONEGATE NORTH CONDOMINIUMS (the "Association") has adopted Rules and Regulations (the "Rules") pursuant to the provisions of its Declaration of Covenants, Conditions and Restrictions (the "Declaration") which was recorded on April 28, 2003 under reception #2003060583 of the Real Property Records on the Clerk and Recorder of Douglas County, State of Colorado.

The Rules are attached hereto and incorporated herein by this reference. The Rules may affect the ownership, use, encumbrance, possession and control of the real property described in the Declaration and may bind all owners and other persons or parties who use, possess, encumber or own any interest in said real property.

Violation of the Rules may result in the imposition of fines, recovery of attorney's fees, and other legal remedies.

Copies of the Rules may be obtained from the Association's Property Manager, or from the Association's registered agent at the registered address shown by the Colorado Secretary of State's office. The Rules are subject to amendment, change, addition, and modification without further recorded notice.

EXECUTED this _____ day of _____, 2004.

THE HIGHLANDS AT STONEGATE NORTH CONDOMINIUMS
a Colorado non-profit Corporation

By:_____
President

STATE OF COLORADO)
) ss.
COUNTY OF EL PASO)

The foregoing instrument was acknowledged before me this _____ day of _____, 2004, by _____ as President of The Highlands at Stonegate North Condominiums, a Colorado non-profit corporation.

Witness my hand and official seal.
My commission expires: _____

_____
Notary Public